

14 pages

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE EASTERN DISTRICT OF CALIFORNIA  
SACRAMENTO DIVISION

In re:

JOHN D. REYNEN and JUDITH M. REYNEN,

Debtors.

Case No.: 08-25145

Chapter 11

MLG-022

In re:

CHRISTO BARDIS and SARA BARDIS,

Debtors.

Case No.: 08-34878

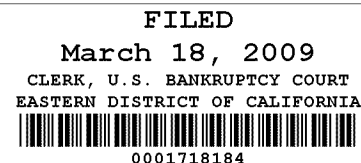
Chapter 11

MHK-009

**EXHIBIT F TO DISCLOSURE STATEMENT  
FOR DEBTORS' FIRST AMENDED JOINT PLAN OF REORGANIZATION**

**(February 2009 Monthly Operating Report for Bardis Estate)**

**UNITED STATES BANKRUPTCY COURT  
EASTERN DISTRICT OF CALIFORNIA**



In re: Christo D. Bardis  
Sara Bardis

Case No. 2008-34878

**CHAPTER 11  
MONTHLY OPERATING REPORT  
(SMALL REAL ESTATE/INDIVIDUAL CASE)**

**SUMMARY OF FINANCIAL STATUS**

**MONTH ENDED:** 02/28/09

**PETITION DATE:** 10/15/08

1. Debtor in possession (or trustee) hereby submits this Monthly Operating Report on the Accrual Basis of accounting (or if checked here the Office of the U.S. Trustee or the Court has approved the Cash Basis of Accounting for the Debtor).

Dollars reported in \$1

	<u>End of Current Month</u>	<u>End of Prior Month</u>	<u>As of Petition Filing</u>
<b>2. Asset and Liability Structure</b>			
a. Current Assets	\$32,748,904	\$211,908	
b. Total Assets	\$40,752,880	\$40,823,708	\$40,883,862
c. Current Liabilities	\$0	\$0	
d. Total Liabilities	\$867,416,633	\$867,417,384	\$867,419,911
<b>3. Statement of Cash Receipts &amp; Disbursements for Month</b>	<u>Current Month</u>	<u>Prior Month</u>	<u>Cumulative (Case to Date)</u>
a. Total Receipts	\$32,742,031	\$148,223	\$32,890,254
b. Total Disbursements	\$205,035	\$203,673	\$408,708
c. Excess (Deficiency) of Receipts Over Disbursements (a - b)	\$32,536,996	(\$55,450)	\$32,481,546
d. Cash Balance Beginning of Month	\$212,609	\$268,059	\$268,059
e. Cash Balance End of Month (c + d)	\$32,749,605	\$212,609	\$32,749,605
<b>4. Profit/(Loss) from the Statement of Operations</b>	<u>Current Month</u>	<u>Prior Month</u>	<u>Cumulative (Case to Date)</u>
a. Account Receivables (Pre and Post Petition)	N/A	N/A	N/A
b. Post-Petition Liabilities	\$0	\$0	
c. Past Due Post-Petition Account Payables (over 30 days)	\$0	\$0	

**At the end of this reporting month:**

- |  |            |                |
|--|------------|----------------|
| 8. Have any payments been made on pre-petition debt, other than payments in the normal course to secured creditors or lessors? (if yes, attach listing including date of payment, amount of payment and name of payee) | <u>Yes</u> | <u>No</u><br>X |
| 9. Have any payments been made to professionals? (if yes, attach listing including date of payment, amount of payment and name of payee)   |            | X              |
| 10. If the answer is yes to 8 or 9, were all such payments approved by the court?  |            | X              |
| 11. Have any payments been made to officers, insiders, shareholders, relatives? (if yes, attach listing including date of payment, amount and reason for payment, and name of payee)                                   | X          |                |
| 12. Is the estate insured for replacement cost of assets and for general liability?  | X          |                |
| 13. Are a plan and disclosure statement on file?   | X          |                |
| 14. Was there any post-petition borrowing during this reporting period?  |            | X              |
15. Check if paid: Post-petition taxes ☐; U.S. Trustee Quarterly Fees ☐; Check if filing is current for: Post-petition tax reporting and tax returns: ☐.  
(Attach explanation, if post-petition taxes or U.S. Trustee Quarterly Fees are not paid current or if post-petition tax reporting and tax return filings are not current.)

I declare under penalty of perjury I have reviewed the above summary and attached financial statements, and after making reasonable inquiry believe these documents are correct.

Date: 3/16/2009 0:00

s/Christo D. Bardis s/ Sara Bardis  
Responsible Individual

Christo D. Bardis  
Sara Bardis

Case No. 2008-34878  
February 28, 2009

**SUMMARY OF FINANCIAL STATUS**

**Question 11**

02/13/09 check # 1008 was issued to Katherine Bardis for \$1000

Monthly allowance for our daughter while she is attending college

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BALANCE SHEET  
CHRISTO & SARA BARDIS  
CHAPTER 11 DEBTER - IN-POSSESSION  
As of  
FEBRUARY 28 2009

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Sel. Period: 02/09

ACCOUNT	ENDING BALANCE	TOTAL
1000-000	***ASSETS***	
1001-000	CASH	
1002-000	CASH DEBTOR IN POSSESSION ACT	24,802.58
1003-000	CASH IN UNION BANK	32,724,101.70
1004-000	TOTAL CASH ACCOUNTS	32,748,904.28
1005-000	REAL & PERSONAL PROPERTY	
1005-500	REAL PROPERTY	
1006-000	11375 HUNTINGTON VILLAGE	550,000.00
1007-000	7551 COASTAL VIEW	2,300,000.00
1008-000	MCGREGOR PROPERTY	569,400.00
1009-000	HOME IN GREECE	100,000.00
1010-000	15382 ABIERTO DRIVE	105,000.00
1020-000	TOTAL REAL PROPERTY	36,373,304.28
1025-000	PERSONAL PROPERTY	
1026-000	CASH ON HAND	700.00
1028-000	FAR EAST NATIONAL BANK	6,200.00
1033-000	DEPOSIT - 1502 BONIFACIO	8,500.00
1034-000	HOUSEHOLD GOODS-BONIFACIO	117,500.00
1035-000	HOUSEHOLD GOODS-HUNTINGTON VIL	7,500.00
1036-000	BOOKS, PICTURES, ART-BONIFACIO	350,000.00
1037-000	WEARING APPARAL-BONIFACIO	5,000.00
1038-000	WEARING APPARAL-HUNTINGTON VIL	5,000.00
1039-000	FURS AND JEWELRY-BONIFACIO	
1039-100	ANTIQUE NECKLACE	10,000.00
1039-150	BLACK PEARLS	4,000.00
1039-200	ENGAGEMENT RING	10,000.00
1039-250	EARINGS	3,000.00
1039-300	ROLEX WATCH (HIS)	4,000.00
1039-350	COSTUME JEWELRY	10,000.00
1039-400	DIAMOND BRACELET	3,500.00
1039-450	DIAMOND NECKLACE	12,500.00
1039-500	ROLEX WATCH (HERS)	12,500.00
1039-550	WATCHES (HIS)	2,500.00
1039-600	FURS	3,000.00
1040-000	FIREARMS AND SPORTS-HUNT VILL	2,000.00
1041-000	IRA ACCOUNT - 0288	5,000.00
1042-000	IRA ACCOUNT - 0270	5,000.00
1090-000	TOTAL PERSONAL PROPERTY	587,400.00
1100-000	PARTNERSHIPS & JOINT VENTURES	
1101-000	1215 D STREET	25,000.00
1102-000	2517 C STREET	94,171.00
1103-000	ANTELOPE GREENS JOINT VENTURE	210,366.00
1104-500	BUILDCO	116,277.59
1105-000	C&S PARTNERSHIP	243,750.00
1106-000	CASTLE PARK, LLC	150,000.00
1109-000	FRICOT CITY JV	20,000.00
1126-000	CAMBRIDGE ANATOLIA LP	200,000.00
1133-000	CH LOOMIS LP	100,000.00
1197-000	REYNEN & BARDIS GILLAM MEADOWS	75,000.00
1227-000	TOWNSQUARE ASSOCIATES MILLBREA	250,000.00
1299-000	TOTAL PARTNERSHIP & JV'S	1,484,564.59
1300-000	OTHER INTERESTS	
1400-000	2007 FEDERAL TAX RETURN	1,975,898.30
1401-000	BARDIS V CAPITAL RACING RECOVER	150,000.00
1501-000	PORSCHE CAYENNE	15,903.00
1502-000	2001 LEXUS LX470	15,810.00
1503-000	1984 MERCEDES BENZ	10,000.00
1510-000	OFFICE EQUIPMENT	2,500.00
1525-000	MONTEREY PENN CLUB MEMBERSHIP	112,500.00
1526-000	DEL PASO CLUB MEMBERSHIP	25,000.00
1599-000	TOTAL OTHER	2,307,611.30
1800-000	TOTAL PERSONAL PROPERTY	4,379,575.89
1900-000	TOTAL ALL ASSETS	40,752,880.17

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BALANCE SHEET  
CHRISTO & SARA BARDIS  
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ACCOUNT	ENDING BALANCE	TOTAL
2000-000	***LIABILITIES***	
2100-000	CREDITORS HOLDING SECURED CLMS	
2101-000	ANGELO TSAKOPOUPLOS	6,594,000.00
2102-000	JG SILVER OAK, LLC	3,520,000.00
2103-000	VILLAGE INVESTMENT PARTNERS	4,973,466.00
2104-000	WACHOVIA HUNTINGTON VILLAGE	416,866.04
2105-000	WACHOVIA 7551 COASTAL VIEW	2,366,868.00
2106-000	PAC CAPITAL (MCGREGOR)	739,105.00
2199-000	TOTAL CREDITORS SECURED CLAIMS	18,610,305.04
2200-000	CREDITORS - UNSECURED PRIORITY	
2201-000	INTERNAL REVENUE SERVICE	3,649,076.00
2202-000	STATE OF CA BOARD OF EQUALIZAT	21,683.00
2203-000	STATE OF CA FRANCHISE TAX BOAR	763,520.00
2299-000	TOTAL CREDITORS-SECURED CLAIMS	4,434,279.00-
2300-000	CREDITORS-UNSEC NONPRIORITY	
2301-000	AKT WEST VALLEY INVESTORS	567,294.00
2302-000	BANK OF SACRAMENTO 00001117	425,000.00
2303-000	FRANK STATHOS	12,029,333.00
2304-000	CRAIG T EHNISZ TRUST	10,538,480.00
2305-000	LES HOCK	135,000.00
2306-000	JG SILVER OAK, LLC	3,520,000.00
2307-000	PETE HUCKINS	2,712,000.00
2308-000	WASHINGTON MUTUAL 748157716	96,707.00
2309-000	CASTLE PARK, A CALIF LLC	8,000.00
2310-000	LARA II, INC	7,319,000.00
2311-000	RACHEL BARDIS	6,000,000.00
2312-000	FAR EAST BANK 46085	481,904.00
2316-000	ACE	1,044,031.00
2317-000	BANK OF SACRAMENTO 3494	2,970,371.00
2318-000	CRAIG T EHNISZ TRUST	67,668.00
2319-000	DAN FITZPATRICK	3,000,000.00
2320-000	DEVELOPERS SUURETY & INDEMNITY	2,561,608.00
2321-000	ERNEST EHNISZ JR	558,849.00
2322-000	ERNEST EHNISZ TRUST	9,990,090.00
2323-000	FRANK STATHOS	21,756,901.00
2324-000	EXCHANGE BANK 58080	3,049,617.00
2325-000	FIRST HORIZON 475169001 & 02	1,251,038.00
2326-000	FIRST HORIZON 475179001	12,515,613.00
2327-000	GILLIAM FAMILY TRUST	831,370.00
2328-000	GILLIAM FAMILY TRUST	277,083.00
2329-000	GUARANTY BANK 8430300	4,783,288.00
2330-000	INSURANCE CO OF THE WEST	4,454,766.00
2331-000	INTERNATIONAL FIDELITY INSUR	2,764,698.00
2332-000	JOHN GILLIAM	554,247.00
2333-000	JP MORGAN CHASE 702748963	5,315,521.00
2334-000	KEY BANK 9973344-9001	1,102,774.00
2335-000	KEY BANK 9965904-9001	4,163,745.00
2336-000	LENNAR RENAISSANCE INC	47,000.00
2337-000	N. VINEYARD FAMILY RB INC	10,505,541.00
2338-000	PAC CAPITAL (GILLIAM MEADOWS)	1,900,241.00
2339-000	RIVER CITY BANK 4694534658	5,524,016.00
2340-000	SID DUNMORE	2,620,167.00
2341-000	SIERRA HEALTH FOUNDATION	1,185,179.00
2342-000	STAN EHNISZ	1,278,289.00
2343-000	STUART GILLIAM	554,247.00
2344-000	TRAVELERS BOND CLAIMS	12,696,197.00
2345-000	WACHOVIA BANK 05-64-5445874-8	59,780.00
2346-000	WACHOVIA BANK 05-64-5446324	783,921.00
2347-000	WACHOVIA BANK 05-52-8457716	3,132,298.00
2348-000	WELLS FARGO BANK	159,735.00
2349-000	AFFINITY BANK 150999516	654,504.00
2350-000	AFFINITY BANK 151000418	27,783.00
2351-000	FAR EAST BANK 46101	1,044,641.00
2352-000	INSURANCE CO OF TEH WEST	253,988.00
2353-000	RBC FINANCIAL 4431026553-001	535,811.00
2354-000	RBC FINANCIAL 486303128...	691,564.00

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ACCOUNT	ENDING BALANCE	TOTAL
2355-000 RBC FINANCIAL 4720030465-01	1,065,731.00	
2356-000 TRAVELERS BOND CLAIMS	1,368,554.00	
2357-000 WELLS FARGO 103612	2,603,125.00	
2361-000 BANK OF THE WEST		
2361-100 10-4031586-911-7	13,630,843.00	
2361-200 10-4031586-99-1	315,118.00	
2361-300 104031586913-3	1,666,062.00	
2362-000 BANK OF THE WEST 10-4036994-0	3,409,189.00	
2363-000 BANK OF THE WEST 10-4037638-2	11,243,070.00	
2364-000 CALIFORNIA BANK & TRUST		
2364-100 9557000011-00002	5,985,784.00	
2364-200 9557000011-00003	1,901,639.00	
2364-300 9557000011-00005	4,792,623.00	
2365-000 CALIF BANK & TRUST 9557000011	6,708,038.00	
2366-000 COLONIAL BANK 8037140517	595,885.00	
2367-000 COLONIAL BANK 8037140905	6,058,046.00	
2368-000 COLONIAL BANK 8036932963	12,221,854.00	
2369-000 COLONIAL BANK		
2369-100 8036975962-00001	1,252,212.00	
2369-200 8036975988-00001	1,561,974.00	
2369-300 8036976655-00001	3,120,338.00	
2369-400 803697597-00001	4,140,432.00	
2370-000 COMERICA 87-1805349-6	6,650,548.00	
2371-000 COMERICA 87-1799844-400026	8,183,630.00	
2372-000 COMERICA 87-1801324-3	5,915,555.00	
2373-000 COMERICA		
2373-100 87180087480002-6	22,387,715.00	
2373-200 871800874800042	7,098,118.00	
2374-000 COMERICA 8717996489-00026	22,422,765.00	
2375-000 F&K NICHOLS	2,182,500.00	
2376-000 FIRST BANK 417-053029683	33,149,944.00	
2377-000 INDYMAC BANK		
2377-100 52-8550004	7,667,995.00	
2377-200 52-8550005	319,514.00	
2377-300 52-8550007	1,892,905.00	
2378-000 INDYMAC BANK 52-8550012	611,443.00	
2379-000 INDYMAC BANK 52-8550011	4,560,212.00	
2380-000 INDYMAC BANK 52-8550003	6,496,932.00	
2381-000 INDYMAC BANK 52-8550010	12,252,817.00	
2382-000 INDYMAC BANK 52-8840001	13,509,917.00	
2383-000 INDYMAC BANK 52-8550001	13,814,192.00	
2384-000 JAMES KOPPERT	2,531,333.00	
2385-000 JP MORGAN CHASE	58,650.00	
2386-000 JP MORGAN CHASE	3,612,035.00	
2387-000 JP MORGAN CHASE	7,573,033.00	
2388-000 JP MORGAN CHASE	7,721,136.00	
2389-000 JP MORGAN CHASE	13,799,029.00	
2390-000 JP MORGAN CHASE	7,246,506.00	
2391-000 JP MORGAN CHASE	18,024,654.00	
2392-000 KEY BANK 29104001,06,07,08	912,105.00	
2392-100 KEY BANK 9964640-9001	175,273.00	
2393-000 KEY BANK 19103001,06,08,09,10	3,282,478.00	
2393-100 KEY BANK 9964640-9002	1,499,355.00	
2394-000 KEY BANK 9001001	15,853,138.00	
2395-000 NANCY C. JOHNSON	1,109,158.00	
2396-000 PAC CAPITAL (LYNCH)	732,754.00	
2397-000 PAC CAPITAL (MCGREGOR)	2,956,420.00	
2398-000 RABOBANK 4211575-01	1,606,255.00	
2399-000 RABOBANK 4211575-03	2,989,391.00	
2400-000 RABO AGRIFINANCE 39857900	1,604,631.00	
2401-000 SIERRA HEALTH FOUNDATION	5,455,303.00	
2402-000 SIERRA HEALTH FOUNDATION	8,348,468.00	
2403-000 STONEFIELD INC	11,400,000.00	
2404-000 BEVERLY LEWIS TRUST	1,491,888.00	
2405-000 UMPQUA BANK 150,003,736	2,432,399.00	
2405-100 UMPQUA BANK 68,705,540	750,244.00	
2406-000 WACHOVIA BANK 05-64-9755232	6,928,750.00	
2470-000 WACHOVIA BANK 05-64-9755352-1	21,666,929.00	
2471-000 WELLS FARGO BANK 100048	1,720,913.00	

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BALANCE SHEET  
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ACCOUNT	ENDING BALANCE	TOTAL
2471-100 WELLS FARGO 102050	6,862,402.00	
2472-000 WELLS FARGO BANK 102367	671,508.00	
2472-100 WELLS FARGO 102893	1,153,593.00	
2473-000 WELLS FARGO BANK 103267	4,592,882.00	
2473-100 WELLS FARGO 104049	1,340,139.00	
2474-000 WELLS FARGO BANK 102398	1,564,039.00	
2474-100 WELLS FARGO 101774	4,496,574.00	
2475-000 WELLS FARGO BANK 102417	5,709,209.00	
2475-100 WELLS FARGO 103929	785,557.00	
2475-200 WELLS FARGO 102685	665,325.00	
2475-300 WELLS FARGO 471600	2,481,910.00	
2476-000 WELLS FARGO BANK 100657	2,087,674.00	
2477-000 WELLS FARGO BANK 103942	11,876,657.00	
2477-100 WELLS FARGO 104112	3,263,180.00	
2478-000 WELLS FARGO BANK - 103357	3,326,185.00	
2479-000 WELLS FARGO BANK - 103631	5,076,001.00	
2480-000 WELLS FARGO BANK - 102759	7,646,411.00	
2481-000 WELLS FARGO BANK - 103358	7,938,784.00	
2482-000 WELLS FARGO BANK - 105740	1,529,445.00	
2483-000 WELLS FARGO BANK 102017	10,190,961.00	
2484-000 WELLS FARGO BANK 102249	14,173,737.00	
2485-000 WELLS FARGO BANK 102426/105777	17,072,053.00	
2486-000 WELLS FARGO BANK 7383	2,898,939.00	
2501-000 WELLS FARGO EQUIP FINANCE	153,238.00	
2502-000 WESTERN SPRINGS NAT'L BANK	30,009,387.00	
2503-000 WEYERHAUSER (MT ROSE)	17,484,061.00	
2504-000 WELLS FARGO BANK 1063144-400	429,605.00	
2505-000 LaSALLE BANK 41-0901651	2,235,133.00	
2506-000 WESTAMERICA BANK	1,381,658.00	
2507-000 AFFINITY BANK 150999015	7,542,105.00	
2508-000 BANNER BANK 17014604	4,046,500.00	
2509-000 BANNER BANK 72058412	2,397,166.00	
2510-000 IMH 170-001-163	34,594,473.00	
2511-000 INDYMAC BANK 52-8540021	10,615,482.00	
2512-000 INDYMAC BANK 528450041	2,621,548.00	
2512-100 INDYMAC BANK 52-8450042	874,985.00	
2512-200 INDYMAC BANK 52-8450011	112,115.00	
2513-000 INDYMAC 52-845031	12,155,384.00	
2513-100 INDYMAC BANK 52-8450052	1,232,319.00	
2513-200 INDYMAC BANK 52-8450053	1,487,684.00	
2513-300 INDYMAC BANK 528450054	1,183,559.00	
2514-000 IRWIN UNION BANK 400527029	5,650,797.00	
2515-000 MARSHALL FIRST BANK 9559	14,021,340.00	
2900-000 TOTAL UNSECURED NONPRIORITY		844,372,049.00
2995-000 TOTAL ALL LIABILITES		867,416,633.04
3000-000 CAPITAL		
3005-000 EQUITY ACCOUNT	826,536,048.96-	
3900-000 TOTAL CAPITAL		826,536,048.96-
3999-000 TOTAL LIABILITIES AND CAPITAL		40,880,584.08

# SCHEDULES TO THE BALANCE SHEET

## Schedule A Rental Income Information

List the Rental Information Requested Below By Properties (For Rental Properties Only)

	<u>Property 1</u>	<u>Property 2</u>	<u>Property 3</u>
1 Description of Property	N/A	N/A	N/A
2 Scheduled Gross Rents			
Less:			
3 Vacancy Factor			
4 Free Rent Incentives			
5 Other Adjustments			
6 Total Deductions	\$0	\$0	\$0
7 Scheduled Net Rents	\$0	\$0	\$0
8 Less: Rents Receivable (2)			
9 Scheduled Net Rents Collected (2)	\$0	\$0	\$0

(2) To be completed by cash basis reporters only.

## Schedule B Recapitulation of Funds Held at End of Month

	<u>Account 1</u>	<u>Account 2</u>	<u>Account 3</u>
10 Bank	Bank of America	Union Bank	cash on hand
11 Account No.	3755557753	2180054769	
12 Account Purpose	DIP Account	MMA	
13 Balance, End of Month	\$24,803	\$32,724,102 ##	\$700
14 Total Funds on Hand for all Accounts	\$32,749,604		

Attach copies of the month end bank statement(s), reconciliation(s), and the check register(s) to the Monthly Operating Report.

\*\*\* Note to Account 2 - there are 2 IRA accounts for \$5,000 each showing on the balance sheet Acct # 1041 and 1042 these amounts were garnished by the Franchise Tax Board but we are attempting to regain the funds



# STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

Increase/(Decrease) in Cash and Cash Equivalents

For the Month Ended 02/28/09

	Actual Current Month	Cumulative (Case to Date)
<b>Cash Receipts</b>		
1 Rent/Leases Collected	\$0	
2 Cash Received from Sales	\$0	
3 Interest Received	\$0	
4 Borrowings	\$0	
5 Funds from Shareholders, Partners, or Other Insiders	\$0	
6 Capital Contributions	\$0	
7		
8 Townsquare Distribution	\$0	\$115,838
9 Federal Tax Refund	\$32,724,102	\$32,724,102
10 Expenses paid by R&B Communities CA, Inc.	\$17,930	\$50,315
11		
12 <b>Total Cash Receipts</b>	<b>\$32,742,031</b>	<b>\$32,890,255</b>
<b>Cash Disbursements</b>		
13 Selling	\$0	
14 Administrative	\$0	
15 Capital Expenditures	\$145,269	\$213,054
16 Principal Payments on Debt	\$751	\$3,278
17 Interest Paid	\$2,003	\$7,740
Rent/Lease:	\$0	
18 Personal Property	\$8,500	\$33,923
19 Real Property	\$0	
Amount Paid to Owner(s)/Officer(s)	\$0	
20 Salaries	\$0	
21 Draws	\$0	
22 Commissions/Royalties	\$0	
23		
24 Other	\$0	
25 Salaries/Commissions (less employee withholding)	\$0	
26 Management Fees	\$0	
Taxes:		
27 Employee Withholding	\$0	
28 Employer Payroll Taxes	\$0	
29 Real Property Taxes	\$0	
30 Other Taxes	\$0	
31 Other Cash Outflows: Accounting	\$15,630	\$15,630
32 Living Expenses	\$11,357	\$50,404
33 Utilities & Property Maintenance	\$2,973	\$13,020
34		
Property Insurance	\$622	\$3,009
35		
Student Tuition		\$18,336
36 Expenses Paid by Reynen & Bardis	\$17,930	\$50,315
37 <b>Total Cash Disbursements:</b>	<b>\$205,035</b>	<b>\$408,709</b>
38 <b>Net Increase (Decrease) in Cash</b>	<b>\$32,536,996</b>	<b>\$32,481,546</b>
39 <b>Cash Balance, Beginning of Period</b>	<b>\$212,609</b>	<b>\$268,059</b>
40 <b>Cash Balance, End of Period</b>	<b>\$32,749,605</b>	<b>\$32,749,605</b>

**Schedule of Payments on Behalf of Debtor**  
**February 2009**

Line 10 & 36 – R&B Communities Ca, Inc.

<u>Date</u>	<u>Vendor</u>	<u>Amount</u>
02/06/09	Federal Express	\$ 28.75
02/24/09	American Express	17605.03
02/13/09	The Inn	<u>295.84</u>
	Total	\$17929.62

Bank:

Balance	55,682.54
+ Deposits In Transit	0.00
- Outstanding Checks	30,880.46-

Adjustments:

CHECK 2063 CLEARED .50 MORE	0.50
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Adjusted Balance

	24,802.58
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Books:

Balance	24,802.58
+ Interest Earned	0.00
- Service Charges	0.00
- NSF Charges	0.00
- EFT Charges	0.00

Adjustments:

Adjusted Balance

	24,802.58
--	-----------

## Outstanding Checks

VENDOR NAME	DATED	PER.	NUMBER	AMOUNT	VOID
ALLMA1 ALLISON, MacKENZIE, RUSSELL, PAVLAKIS,	02/26/09	200902	1109	175.00	
AQUDI1 AQUA DIUS POOL SERVICE	02/26/09	200902	1110	240.00	
BANAM1 BANK OF AMERICA	02/26/09	200902	1111	1,397.18	
BENVE1 BENNER VERLENDEN HYDE LURIE	02/26/09	200902	1112	35.84	
BLUSH2 BLUE SHIELD OF CALIFORNIA	02/26/09	200902	1113	396.00	
CAPON2 CAPITAL ONE SERVICES	02/26/09	200902	1114	1,924.78	
CARVA1 CARMEL VALLEY MANOR	02/26/09	200902	1115	3,500.00	
J&MMO1 J & M MOVING AND STORAGE, INC	02/26/09	200902	1116	310.00	
MONPE1 MONTEREY PENINSULA COUNTRY CLUB	02/26/09	200902	1117	856.26	
PACBE1 AT&T	02/26/09	200902	1118	32.85	
PGE001 PG&E	02/26/09	200902	1119	361.64	
SACCO3 SACRAMENTO COUNTY UTILITIES	02/26/09	200902	1120	137.98	
SMUD01 SMUD	02/26/09	200902	1121	130.69	
VALHI1 VALLEY HILLS NURSURY	02/26/09	200902	1122	21.24	
KIMHE1 KIM HENDREN	01/05/09	200901	2055	95.00	
HITS01 HITS	02/25/09	200902	2060	21,266.00	
				30,880.46	

CUSTOMER CONNECTION  
BANK OF AMERICA, N.A.  
DALLAS, TEXAS 75233-2406

Account Number 3755557753  
01 01 159 05 M0000 EF 0  
Last Statement: 01/30/2009  
Next Statement: 02/27/2009

INTP

Customer Service  
1-800-342-7722

CHRISTO BARDIS  
SARA BARDIS  
DEBTOR IN POSSESSION #06-34878  
10630 MATHER BLVD.  
SACRAMENTO CA 95670

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Bankruptcy Case Number: 0654870

CUSTOMER CONNECTION ECONOMY CHECKING

Account Summary Information

Statement Period 01/31/2009 - 02/27/2009	Statement Beginning Balance	172,883.40
Number of Deposits/Credits	Amount of Deposits/Credits	22,839,940.06
Number of Checks	Amount of Checks	233,018.79
Number of Other Debits	Amount of Other Debits	32,724,122.13
	Statement Ending Balance	55,682.94
Number of Enclosures		0
	Service Charge	20.43

Deposits and Credits

Date	Customer	Amount	Description	Bank
Posted	Reference			Reference
02/02		115,838.36	CA BANKING CENTER DEPOSIT	58000160876466
02/03		32,724,101.70	STRI TREAS 220 DES;MISC PAY ID:001269839200989 INDN:CHRISTO & SARA BARDIS CO ID:3111036183 CCD PMT INFO:TXP*001269839*1045*051231*T*3272410170\	33010420159

Withdrawals and Debits

Checks

Check Number	Amount	Date Posted	Bank Reference	Check Number	Amount	Date Posted	Bank Reference
1075	250.00	02/02	9752813604	1100	622.03	02/10	4892204416
1082*	16,983.14	02/02	0752480694	1101	250.00	02/17	8992359336
1084*	69.53	02/08	4592903290	1102	310.00	02/10	4792889610
1085	3,500.00	02/04	4592820112	1103	33.00	02/09	7382165532
1086	348.98	02/09	9292777589	1104	13,130.00	02/10	4792846336
1087	186.48	02/09	4592907002	1105	35.84	02/09	7382892778
1088	49,885.25	02/02	4252916430	1106	95.40	02/09	4692895456
1089	975.00	02/02	7492923410	1107	2,754.32	02/09	7392683507
1090	20.06	02/02	4292916325	1108	1,000.00	02/20	4392444069
1091	935.00	02/08	8892442143	2059*	3,445.00	02/04	6592901432
1092	120.00	02/18	9292274336	2061*	475.00	02/12	8392844280
1093	400.00	02/05	8892137445	2062	558.00	02/13	4992845629
1094	360.06	02/09	9392998387	2063	232.50	02/23	5992791589
1095	8,500.00	02/10	5892370148	2064	51.00	02/24	4792205556
1096	99.66	02/10	9592685202	2065	40.00	02/24	4892205555
1097	2,500.00	02/18	4192850496	2066	7,725.00	02/20	4392481780
1098	751.00	02/09	9392854977	2175*	116,277.59	02/20	4392444368
1099	440.00	02/09	3992934685				

Other Debits

Date	Customer	Amount	Description	Bank
Posted	Reference			Reference

02/27

.43 FDIC ASSESSMENT

\* The preceding check(s) is still outstanding or has been included in a previous statement or is included in the 'Other Debits' section as an ACH paperless transaction.

CUSTOMER CONNECTION  
BANK OF AMERICA, N.A.  
DALLAS, TEXAS 75283-2406

Account Number 3755.57783  
01 01 169 05 M0000 E# 0  
Last Statement: 01/30/2009  
This Statement: 02/27/2009

DMP

Customer Service  
1-800-142-7113

CHRISTO BARDIS

Page 2 of 3

Bankruptcy Case Number: 0834878

CUSTOMER CONNECTION ECONOMY CHECKING

Other Debits - Continued

Date	Customer	Amount	Description	Bank Reference
Posted	Reference			
02/27		32,724,101.70	WIRE TYPE:WIRE OUT DATE:09/22/07 TIME:1520 ET MEMO:20090227000893121 SERVICE REF:011465 BNT:CHRISTO SARA BARDIS ID:2180054769 BNT BK:UNION BANK OF CALIFORNIA ID:122010456 FMT DDT:0109022700 9519NN	00170201121
02/27	1	20.00	BANK ASSIST DOMESTIC WIRE	09980200005

Daily Balances

Date	Ledger Balance	Collected Balance	Date	Ledger Balance	Collected Balance
01/30	172,883.40	172,883.40	02/12	32,908,598.76	32,908,598.76
02/02	220,608.31	220,608.31	02/13	32,908,040.76	32,908,040.76
02/03	32,944,710.01	32,944,710.01	02/17	32,907,790.76	32,907,790.76
02/04	32,937,765.01	32,937,765.01	02/18	32,905,170.76	32,905,170.76
02/05	32,936,830.01	32,936,830.01	02/20	32,780,168.17	32,780,168.17
02/06	32,936,760.48	32,936,760.48	02/23	32,779,938.67	32,779,938.67
02/09	32,931,735.45	32,931,735.45	02/24	32,779,804.67	32,779,804.67
02/10	32,909,073.76	32,909,073.76	02/27	53,682.54	53,682.54

WIRE SERVICES DEPARTMENT  
POST OFFICE BOX 60691  
LOS ANGELES, CA 90060

Account Number:

2180054769

For Inquiries Call:

(800) 418-6466

218  
CHRISTO D BARDIS  
SARA BARDIS  
10630 MATHER BLVD  
MATHER CA 95655

## Wire Transfer Activity

INCOMING WIRES RECEIVED VIA THE FEDERAL RESERVE WIRE SYSTEM BY FOREIGN OR DOMESTIC BANKS ARE PROCESSED AND CHARGED AS INCOMING DOMESTIC WIRES. INCOMING WIRES RECEIVED VIA THE S.W.I.F.T. NETWORK ARE PROCESSED AND CHARGED AS INCOMING INTERNATIONAL WIRES. THANK YOU FOR YOUR BUSINESS.

## INCOMING WIRE TRANSFER CREDITS

TYPE	AMOUNT	OUR TRN	RECEIVED FROM	REFERENCE
1000	\$32,724,101.70	090227-026751	BANK OF AMERICA N.A.	2009022700293121
		ORIGINATOR :	CHRISTO BARDIS	01090227009519NN
		ORIGINATOR'S BANK:	BANK OF AMERICA, N.A.	
			INFORMATION	
ORDERING BANK:		BANK OF AMERICA, N.A.	100 WEST 33RD STREET	
		NEW YORK, NY, US		
ORIGINATOR:		CHRISTO BARDIS	SARA BARDIS	
		10630 MATHER BLVD.	SACRAMENTO CA 95670	

Upon receipt, please examine the confirmation and statement, and report any error or irregularity in any transfer immediately. If you have any questions, please call your office of account.

Total Debits: \$ .00

Total Credits: \$32,724,101.70

Total Transactions: 1